

NCML sets up silo for maize in Bihar



The National Collateral Management Services Limited (NCML), a leading warehouse service provider, has inaugurated its public silo complex of 36,000 tonnes for storing maize at Purnia in Bihar on Monday.

Designed in line with global best practices, the silo complex is equipped with facilities like dryer and chiller for safe and efficient preservation of maize, said the company in a statement on Monday.

Inaugurating the silo, Prem Kumar, Bihar's Agriculture Minister, said silo complex storage mechanism is the need of the hour in the State which has a large agrarian population.

Sanjay Kaul, Managing Director, NCML, said technological advancement is playing a key role in stimulating growth with modern scientific facility gradually replacing conventional warehouses for agricultural storage.

The storage of grain in a silo is possible for long period without quality loss and transportation is much easier compared to food grains storage in bags in conventional warehouses.

NCML is building 13 silo complexes at an estimated project cost of ₹780 crore in Bihar, Punjab, Haryana and UP in partnership with the Food Corporation of India.